

Accelerate & Growth Program Rules

Term

When a Venture is accepted into the Accelerate or Growth program, it is entitled to participate in the program and receive its benefits for the period noted in the venture's signed agreement with hi-Center. The effective date the program commences will be defined in the signed agreement.

Commitments

Program

By joining the program, the Venture and each of the founders commit to follow the program's plan and rules, as in effect, at their best efforts.

Working Plan

The working plan will be defined and mutually agreed by the founders and hi-Center.

Deliverables

The Venture is committed to cooperate and provide all relevant deliverables required to promote the Venture's plan (e.g. Executive summary, Presentations, budget etc.). Any information provided and all marketing material produced by the Venture cannot be published or be shared without the consent of the Venture.

Benefits

hi-Center through IN-VENTech program, will offer the Venture with the following program benefits at no charge during the Term:

Note: Enjoying any of the below benefits beyond the term is subjected to hi-Center's decision

Office space

Either at - HaNamal 28 – at the hi-Center offices or another location in Haifa (according to the provisions of the agreement and subject to its terms).

The Venture shall follow all rules with respect to either of the offices (the rules with respect to hi-Center offices are listed below).

In case of non-hi-Center offices – the Venture shall be entitled to reimbursement of up to NIS 3,500, subject to hi-Center approval. Such reimbursement shall be made through wire transfer to the Venture's bank accounts by no later than 10 business days, subject to provision, by no later than the 10th of each month of the proof of payment.

For avoidance of doubt, it is hereby clarified with respect to the hi-Center offices, that the Venture shall receive a right to use and in no event such right shall be considered as rental rights, and that such right to use is provided only to the Venture and its employees and shall not be transferred or assigned and such transfer or assignment shall be null and void.

Employee Meal Cards Subsidy

the Venture will be entitled reimbursement of employees' meal cards subsidy, according to the following:

1. The Venture will enter into a direct agreement with a meal card company (Cibus or the sort) for restaurants located in the city the Haifa;
2. the cap for such reimbursement shall be, the lower between: NIS 45 per employee per day, NIS 750 per employee per month, NIS 3,000 per month for all of the Venture's employees.

Such reimbursement shall be made through wire transfer to the Venture's bank accounts by no later than 10 business days, subject to provision, by no later than the 10th of each month of the agreement with the subsidy service and proof of payment.

Business consulting services

In order to meet the Venture plans for the program, IN-VENTech may provide the Venture with the relevant assistance and professional support at the fields of marketing, product management, business development and more.

Mentors and consultants

IN-VENTech will provide the Venture with technology industry experts who can offer technical and/or business guidance relevant for technology start-ups.

Third parties

During the course of the program, IN-VENTech may introduce the Venture with third party professionals and service providers, including investors, lawyers, accountants, technology companies; and more. Please note that IN-VENTech and hi-Center are only providing recommendations, cannot be liable for any services you may choose to obtain and the decision for any business connection is the sole discretion of the venture.

Hi-Center Offices Rules

Office Procedures for relevant resident Ventures

hi-Center will provide the Venture with office space. The Venture will comply with all physical, security and other requirements communicated in relation to the office space. The Venture agree to comply with all applicable laws, including immigration laws and laws prohibiting harassment in the workplace, in using the office space. The Venture use of the office space is under a permission, not a lease. The Venture also agrees that hi-Center is not responsible for any loss, damage, theft, or disappearance of any of the property brought into the office space.

Office equipment and services

hi-Center may also provide the Venture with equipment and services, including office equipment, telecommunications services, internet access, and other services in hi-Center's sole discretion. The Venture will comply with any limitations or constraints communicated about using the equipment. The Venture agrees to:

- Assume the risk of and take all reasonable precautions to protect any equipment against, loss, damage, or theft.
- Take no actions which affect our title or interest in equipment.
- Abide by specifications and use instructions for equipment.
- Not to give access to the equipment to any third party without our prior written consent.

Daily regulations:

1. Meeting rooms:

- Each venture accepted to the program (resident, or not resident of HaNamal 28), can register to use a meeting room for up to 3 hours a day (unless the room is free of demand).
- During the venture's first week in the program, the founders will be added to a joint google calendar by the name of "Conference Room" through which they will be able to register to use it.
- In addition, founders will be added to a joint google calendar by the name of "Small Meeting Room" on which they will be able to register to use our small meeting room.
- All people with access to these calendars obligate to not erase and/or change existing registrations without the consent of the registered venture.

2. Order and Cleaning:

- All office tenants obligate to keep the office space clean and in order.
- The shared refrigerator will be cleared each Thursday. You are expected to clear your belongings from the refrigerator prior to Thursday morning.
- If you are to notice that paper towels, milk, toilet paper etc. are finished or about to finish please notify the program's staff.

3. Going in and out offices at Hanamal st.

- The compound is active 24/7, you are free to use it during any time you want.
- Each of the venture's employees will receive an entrance card to the facility. The card is personal and should not be transferred to anyone other than the card owner.
- Activating and deactivating the alarm code: if you are to arrive first to the compound and/or to leave last you are obligated to activate/deactivate the alarm system located by the compound's entrance.
- End of the day procedure: if you are to leave last the compound in the end of the day, you are obligated to activate the alarm, turn off the lights, turn off air conditioners and closing the door to the back yard.

4. WhatsApp Group:

- For a quick and direct communication with all the compound's tenants the program's staff will open a joint WhatsApp group.
- Joining the group is mandatory since it is our way to be in direct communication with you.
- Please make sure you share in this group only relevant content that may contribute to entrepreneurs or ask/give advice on relevant issues.

5. Using Office Supplies

- Printer: the compound has a printer for you use, please use it with judgment.
- Chairs and tables: Please notify the staff of any change you want to do with the furniture that you were provided with.